

**TOWN OF ROCKLAND**

**FINANCE COMMITTEE**

July 12, 2023

Present: *Chairman John Pumphrey, Bob MacDonald, Katie Dussault, Bill Stuart, Nick LaBollita, Linda Sternfelt*

Absent: *Bill Principe, Kelly Murphy, Cara O'Neill*

Guest: *Scott Curtis, Town Accountant*

The meeting was called to order at 6:33 PM in the Lower Conference Room of Town Hall.

Mr. Curtis said that there were eight line items that were over budget at FYE. Those deficit line items and the requested amounts to cover the deficits are as follows:

Legal Services	\$25,000.00
Tax Collector Postage	2,825.05
Computer Service IT	1,849.73
Supplies Registrar of Voters	3,240.73
Zoning Secretary	1,650.00
Snow and Ice	13,371.71
Medicare	14,192.32
Non Excluded Interest	4,980.04

The deficits, which total \$67,109.58, were proposed to be funded by a transfer from the Dispatching purchase of service budget line item, which had \$94,349.46 available prior to the proposed transfer.

Mr. Stuart made a motion to approve the transfer from the Dispatching purchase of service account to cover the deficits. Mr. MacDonald seconded the motion. All approved.

Mr. Curtis also requested that he be given permission to complete additional Year end Transfers as necessary up to the date of July 15, 2023 in accordance with MGL 44:33B Transfer of Appropriations/Year End Transfers. The Town Accountant will provide the Finance Committee notice of any additional transfers at their next scheduled meeting.

Ms. Sternfelt made a motion to allow the Town Accountant permission to make year end transfers until July 15, 2023 in accordance with MGL 44:33B, with reporting to the Finance Committee at its next meeting. Mr. Stuart seconded the motion. All approved.

Chairman Pumphrey inquired as to any year end turnbacks and revenue expectations for the next fiscal year. Mr. Curtis stated that there were some significant turnbacks, including the Fire Department and the Finance Committee. Revenues are about where expected, maybe a little higher.

Chairman Pumphrey asked Mr. Curtis to provide the Committee reports on bad debt, tax revenue and the ratio of long term debt to revenue at the next meeting. Chairman Pumphrey also asked the Committee members to review the Town's proposed financial policies and to be prepared to discuss them at the next meeting.

Mr. Curtis urged the Committee members to review the review of the new Union Point developer's plan for the former air base that was presented at the last Select Board meeting. He will obtain a .pdf and send it to the Committee members.

Mr. Stuart made a motion to skip the August meeting if the Town has no agenda items for the Committee to review. Mr. MacDonald seconded the motion. All approved.

The Committee unanimously elected the following officers for the upcoming fiscal year:

Chairman: John Pumphrey

Vice Chairman: Linda Sternfelt

Secretary: Cara O'Neill

The Committee set the date for its September meeting, to be held Wednesday, September 20<sup>th</sup> at 7 PM at Town Hall.

There being no further agenda or discussion items, Ms. Sternfelt made a motion to adjourn the meeting. Mr. Stuart seconded the motion. All approved. The meeting was adjourned at 7:10 PM.

Respectfully Submitted,

Linda Sternfelt, Vice Chairman